**RYHALL PARISH COUNCIL RUTLAND**

**YEAR ENDED 31 MARCH 2019**

**EXPLANATION OF VARIANCES**

BOX 3 – Total other receipts

| | |
|---|---|
| **FIGURE IN 2018 COLUMN** | **£17,595** |
| **FIGURE IN 2019 COLUMN** | **£36,294** |
| **VARIANCE** | **18,699/ 106.2%** |

In 2017-18 Ryhall Parish Council received from Rutland County Council a Street Lighting Rebate - £2,050. In 2018-19 we received Nil.

In 2017-18 Ryhall Parish Council received no CIL monies .In 2018-19 we received £20,091.18

BOX 7 – Balances carried forward

| | |
|---|---|
| **FIGURE IN 2018 COLUMN** | **£31,636** |
| **FIGURE IN 2019 COLUMN** | **£51,591** |
| **VARIANCE** | **19,995 / 63%** |

Reasons that £19,995 more was carried forward is due to the CIL money which is ring fenced in a newly established account for a play area project to commence in 2019/20 therefore it is primarily this reserve that makes the figure higher.

BOX 8 Total value of cash and short term investments

| | |
|---|---|
| **FIGURE IN 2018 COLUMN** | **28,602** |
| **FIGURE IN 2019 COLUMN** | **50,517** |
| **VARIANCE** | **21,915 / 76.5%** |

This increase is due to receipt of CIL money of £20,091

# Explanation of variances 2018-19

RYHALL PARISH COUNCIL

**Please provide <u>full explanations, including numerical values</u>**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2017/18£ | 2018/19£ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|---|---|---|---|---|---|
| **Box 2** *Precept or Rates and Levies* | 29,150 | 29,150 | 0 | 0 | |
| **Box 3** *Total other receipts* | 17,595 | 36,294 | 18,699 | + 106.2% | SEE SEPARATE SHEET |
| **Box 4** *Staff costs* | 13,962 | 13,991 | 29 | + 0.21% | |
| **Box 5** *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | |
| **Box 6** *All other payments* | 32,979 | 31,498 | -1, 481 | -4.5% | |
| **Box 7** Balances c/f | 31,636 | 51,591 | 19,955 | + 63% | SEE SEPARATE SHEET |
| **Box 8** Total value of cash & short term investments | 28,602 | 50,517 | 21,915 | +76.5% | SEE SEPARATE SHEET |
| **Box 9** *Total fixed assets & long term investments & assets* | 70,116 | 70.439 | 323 | +0.5% | |
| **Box 10** *Total borrowings* | 0 | 0 | 0 | | |
| **Explanation for 'high' reserves** | Due to the receipt of £20,091 Community Infrastrucutre Levy funds ( CIL) | | | | |