Explanation of variances 2019-20

RYHALL PARISH COUNCIL

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19£	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	29,150	30,490	1,340	4.6%	N/A
Box 3 *Total other receipts*	36,294	34,307	(1,987)	(5.5%)	N/A
Box 4 *Staff costs*	13,991	14,069	78	0.55%	N/A
Box 5 *Loan interest/ capital repayments*	0	0	0	0	0
Box 6 *All other payments*	31,498	65,733	34,235	108%	SEE SEPARATE SHEET
Box 7 Balances c/f	51,591	36,586	(15,005)	(39%)	SEE SEPARATE SHEET
Box 8 Total value of cash & short term investments	50,517	28,348	(22,169)	(44%)	SEE SEPARATE SHEET
Box 9 *Total fixed assets & long term investments & assets*	70,439	104,589	34,150	48.5%	SEE SEPARATE SHEET
Box 10 *Total borrowings*	0	0	0		0
Explanation for 'high' reserves	Due to the play area reserves				

RYHALL PARISH COUNCIL RUTLAND

YEAR ENDED 31 MARCH 2020

EXPLANATION OF VARIANCES

BOX 6 – All other payments

FIGURE IN 2019 COLUMN	**£ 31,498**
FIGURE IN 2020 COLUMN	**£ 65,733**
VARIANCE	**34,235/ 108%**

Payments were increased in 2020 primarily due to the purchase of new play equipment and new notice board

BOX 7 – Balances carried forward

FIGURE IN 2019 COLUMN	**£51,591**
FIGURE IN 2020 COLUMN	**£36,586**
VARIANCE	**15,005 / 39%**

Reasons that £15,005 more was carried forward is primarily due to the CIL money which was ring fenced for the play area project. The build commenced in January 2020 therefore it is this reserve that makes the figure higher.

BOX 8 Total value of cash and short term investments

FIGURE IN 2019 COLUMN	**50,517**
FIGURE IN 2020 COLUMN	**28,348**
VARIANCE	**22,169 / 44%**

This increase is due to the ring fenced of CIL money for the 2020 play area

BOX 9 Total fixed assets & long term investments

FIGURE IN 2019 COLUMN	**70,439**
FIGURE IN 2020 COLUMN	**104,589**
VARIANCE	**34,150/ 48.5%**

Fixed assets have increased following the purchase and installation of the new play area and new notice board total of 34,150.